

# SHIRE OF WEST ARTHUR

## MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 May 2024

*LOCAL GOVERNMENT ACT 1995*

*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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**SHIRE OF WEST ARTHUR**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MAY 2024**

	Supplementary Information	Adopted Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b) \$	Variance* % ((c) - (b))/(b) %	Var.
<b>OPERATING ACTIVITIES</b>							
<b>Revenue from operating activities</b>							
General rates	10	1,998,156	1,998,156	<b>1,997,367</b>	(789)	(0.04%)	
Grants, subsidies and contributions	13	417,215	318,594	<b>354,077</b>	35,483	11.14%	▲
Fees and charges		336,840	320,076	<b>324,511</b>	4,435	1.39%	
Interest revenue		201,900	144,471	<b>145,280</b>	809	0.56%	
Other revenue		109,470	51,156	<b>98,494</b>	47,338	92.54%	▲
Profit on asset disposals	6	11,124	2,534	<b>423,114</b>	420,580	16597.47%	▲
		<b>3,074,705</b>	<b>2,834,987</b>	<b>3,342,843</b>	507,856	17.91%	
<b>Expenditure from operating activities</b>							
Employee costs		(2,169,272)	(1,961,596)	<b>(1,937,169)</b>	24,427	1.25%	▲
Materials and contracts		(1,416,780)	(1,177,440)	<b>(1,193,306)</b>	(15,866)	(1.35%)	▼
Utility charges		(118,152)	(104,831)	<b>(117,195)</b>	(12,364)	(11.79%)	▼
Depreciation		(2,269,487)	(576,164)	<b>(629,477)</b>	(53,313)	(9.25%)	▼
Finance costs		(27,016)	(19,323)	<b>(19,323)</b>	0	0.00%	
Insurance		(130,039)	(130,039)	<b>(122,840)</b>	7,199	5.54%	
Other expenditure		(65,800)	(26,850)	<b>(28,827)</b>	(1,977)	(7.36%)	
Loss on asset disposals	6	(5,034)	0	<b>(3,516)</b>	(3,516)	0.00%	
		<b>(6,201,580)</b>	<b>(3,996,243)</b>	<b>(4,051,653)</b>	(55,410)	(1.39%)	
Non-cash amounts excluded from operating activities	Note 2(b)	2,263,397	518,216	<b>154,465</b>	(363,751)	(70.19%)	▼
<b>Amount attributable to operating activities</b>		<b>(863,478)</b>	<b>(643,040)</b>	<b>(554,345)</b>	88,695	13.79%	
<b>INVESTING ACTIVITIES</b>							
<b>Inflows from investing activities</b>							
Proceeds from capital grants, subsidies and contributions	14	1,310,628	786,252	<b>787,423</b>	1,171	0.15%	
Proceeds from disposal of assets	6	125,000	35,000	<b>452,205</b>	417,205	1192.01%	▲
Proceeds from financial assets at amortised cost - self supporting loans		30,007	22,475	<b>22,475</b>	0	0.00%	
		<b>1,465,635</b>	<b>843,727</b>	<b>1,262,103</b>	418,376	49.59%	
<b>Outflows from investing activities</b>							
Payments for property, plant and equipment	5	(1,419,371)	(1,009,272)	<b>(963,061)</b>	46,211	4.58%	▲
Payments for construction of infrastructure	5	(1,564,245)	(1,058,359)	<b>(1,038,660)</b>	19,699	1.86%	▲
		<b>(2,983,616)</b>	<b>(2,067,631)</b>	<b>(2,001,721)</b>	65,910	3.19%	
<b>Amount attributable to investing activities</b>		<b>(1,517,981)</b>	<b>(1,223,904)</b>	<b>(739,618)</b>	484,286	39.57%	
<b>FINANCING ACTIVITIES</b>							
<b>Inflows from financing activities</b>							
Proceeds from new debentures	11	150,000	150,000	<b>150,000</b>	0	0.00%	
Transfer from reserves	4	1,146,546	600,000	<b>600,000</b>	0	0.00%	
		<b>1,296,546</b>	<b>750,000</b>	<b>750,000</b>	0	0.00%	
<b>Outflows from financing activities</b>							
Repayment of borrowings	11	(125,119)	(88,515)	<b>(88,515)</b>	0	0.00%	
Transfer to reserves	4	(478,654)	(97,346)	<b>(98,501)</b>	(1,155)	(1.19%)	
		<b>(603,773)</b>	<b>(185,861)</b>	<b>(187,016)</b>	(1,155)	(0.62%)	
<b>Amount attributable to financing activities</b>		<b>692,773</b>	<b>564,139</b>	<b>562,984</b>	(1,155)	(0.20%)	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus or deficit at the start of the financial year</b>							
Amount attributable to operating activities		1,688,686	1,688,686	<b>1,753,939</b>	65,253	3.86%	▲
Amount attributable to investing activities		(863,478)	(643,040)	<b>(554,345)</b>	88,695	13.79%	▲
Amount attributable to financing activities		(1,517,981)	(1,223,904)	<b>(739,618)</b>	484,286	39.57%	▲
Amount attributable to financing activities		692,773	564,139	<b>562,984</b>	(1,155)	(0.20%)	
<b>Surplus or deficit after imposition of general rates</b>		<b>0</b>	<b>385,881</b>	<b>1,022,960</b>	637,079	165.10%	▲

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

\* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF WEST ARTHUR**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 MAY 2024**

	Supplementary Information	30 June 2024	31 May 2024
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	4,257,269	3,370,027
Trade and other receivables		358,547	253,341
Other financial assets		30,007	7,532
Inventories	8	84,985	84,985
Assets classified as held for sale		65,107	65,107
<b>TOTAL CURRENT ASSETS</b>		<b>4,795,915</b>	<b>3,780,992</b>
<b>NON-CURRENT ASSETS</b>			
Other financial assets		340,484	340,484
Property, plant and equipment		19,680,290	19,981,267
Infrastructure		115,289,607	116,328,267
<b>TOTAL NON-CURRENT ASSETS</b>		<b>135,310,381</b>	<b>136,650,018</b>
<b>TOTAL ASSETS</b>		<b>140,106,296</b>	<b>140,431,010</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	235,168	187,663
Other liabilities	12	7,336	239,457
Borrowings	11	125,119	36,604
Employee related provisions	12	310,426	310,426
<b>TOTAL CURRENT LIABILITIES</b>		<b>678,049</b>	<b>774,150</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	11	561,137	711,137
Employee related provisions		11,941	11,941
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>573,078</b>	<b>723,078</b>
<b>TOTAL LIABILITIES</b>		<b>1,251,127</b>	<b>1,497,228</b>
<b>NET ASSETS</b>		<b>138,855,169</b>	<b>138,933,782</b>
<b>EQUITY</b>			
Retained surplus		10,500,426	11,080,538
Reserve accounts	4	2,754,878	2,253,379
Revaluation surplus		125,599,865	125,599,865
<b>TOTAL EQUITY</b>		<b>138,855,169</b>	<b>138,933,782</b>

This statement is to be read in conjunction with the accompanying notes.

# NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 MAY 2024

## 1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

### BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

#### **Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

### Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

### SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

### PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 20 June 2024

**SHIRE OF WEST ARTHUR**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MAY 2024**

**2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

(a) Net current assets used in the Statement of Financial Activity	Supplementary Information	Adopted Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 31 May 2024
		\$	\$	\$
<b>Current assets</b>				
Cash and cash equivalents	3	4,257,269	4,257,269	3,370,027
Trade and other receivables		358,809	358,547	253,341
Other financial assets		30,007	30,007	7,532
Inventories	8	14,985	84,985	84,985
Assets classified as held for sale		0	65,107	65,107
		<u>4,661,070</u>	<u>4,795,915</u>	<u>3,780,992</u>
<b>Less: current liabilities</b>				
Trade and other payables	9	(236,163)	(235,168)	(187,663)
Other liabilities	12	(6,750)	(7,336)	(239,457)
Borrowings	11	(125,119)	(125,119)	(36,604)
Employee related provisions	12	(316,845)	(310,426)	(310,426)
		<u>(684,877)</u>	<u>(678,049)</u>	<u>(774,150)</u>
<b>Net current assets</b>		<b>3,976,193</b>	<b>4,117,866</b>	<b>3,006,842</b>
<b>Less: Total adjustments to net current assets</b>	Note 2(c)	(2,287,507)	(2,363,927)	(1,983,882)
<b>Closing funding surplus / (deficit)</b>		<b>1,688,686</b>	<b>1,753,939</b>	<b>1,022,960</b>

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Non-cash amounts excluded from operating activities		Adopted Budget	YTD Budget (a)	YTD Actual (b)
		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	6	(11,124)	(2,534)	(423,114)
Add: Loss on asset disposals	6	5,034	0	3,516
Add: Depreciation		2,269,487	576,164	629,477
Movement in current employee provisions associated with restricted cash		0	(55,414)	(55,414)
<b>Total non-cash amounts excluded from operating activities</b>		<b>2,263,397</b>	<b>518,216</b>	<b>154,465</b>

**(c) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets		Adopted Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 31 May 2024
		\$	\$	\$
Less: Reserve accounts	4	(2,754,878)	(2,754,878)	(2,253,379)
Less: Financial assets at amortised cost - self supporting loans	8	(30,007)	(30,007)	(7,532)
- Current financial assets at amortised cost - self supporting loans			(70,000)	(70,000)
- Land held for resale			(70,000)	(70,000)
Add: Current liabilities not expected to be cleared at the end of the year:				
- Current portion of borrowings	11	125,119	125,119	36,604
- Employee Benefit Provision		372,259	365,839	310,425
<b>Total adjustments to net current assets</b>	Note 2(a)	<b>(2,287,507)</b>	<b>(2,363,927)</b>	<b>(1,983,882)</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**SHIRE OF WEST ARTHUR**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MAY 2024**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.  
The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
<b>Revenue from operating activities</b>			
<b>Grants, subsidies and contributions</b>			
Australia Day grant funding greater than budget. \$11,000	35,483	11.14%	▲
DFES ESL funding greater than budget. \$6,000			
Darkan District Sports Club additional contribution to Reserve \$16,366			
<b>Other revenue</b>			
Reimbursements of employee costs above budget \$14,501	47,338	92.54%	▲
Reimbursement of legal costs above budget \$17,955		Permanent	
Sale of recycling/metal \$4,126			
<b>Profit on asset disposals</b>			
Proceeds on sale of works manager vehicle below budget (offset by purchase of new vehicle also below budget)	420,580	16597.47%	▲
<b>Expenditure from operating activities</b>			
<b>Employee costs</b>			
Employee costs below budget year to date.	24,427	1.25%	▲
		Timing	
<b>Materials and contracts</b>			
Fire brigade expenditure is greater than budget. \$23,837	(15,866)	(1.35%)	▼
Plant operation costs are greater than year to date budget. \$32,863		Permanent	
Bridge maintenance greater due to reallocation of project LRCI 4. \$49,493		Permanent	
Rates collection expenditure is greater than budget. Offset by income. \$22,556		Permanent	
Public relations, civic functions are greater than budget. Australia Day grant funded. \$10,000		Permanent	
Housing expenditure is below budget year to date. \$18,016		Permanent	
Town planning is greater than budget year to date. \$12,000		Permanent	
Road maintenance below budget. \$35,000		Timing	
Caravan park is below budget. \$15,000		Timing	
Admin building maintenance is below budget. \$15,000		Permanent	
Other admin expense is below budget. \$15,000		Permanent	
Several accounts are below budget year to date. Non reportable variances.		Timing	
<b>Utility charges</b>			
Standpipe water greater than budget.	(12,364)	(11.79%)	▼
		Permanent	
<b>Depreciation</b>			
Depreciation will be above budget this year due to greater plant depreciation and revaluation of assets.	(53,313)	(9.25%)	▼
		Permanent	
<b>Non-cash amounts excluded from operating activities</b>			
Due to depreciation variance and proceeds on sale of plant unbudgeted. (adjustment to be done for profit/loss on sale)	(363,751)	(70.19%)	▼
		Permanent	
<b>Inflows from investing activities</b>			
<b>Proceeds from disposal of assets</b>			
Proceeds on sale of works manager vehicle below budget (offset by purchase of new vehicle also below budget)	417,205	1192.01%	▲
Proceeds on sale of plant is greater than budget due to sale of unbudgeted plant (decision made April 24 OCM) \$423,113. Proceeds will be transferred to reserve.		Permanent	
<b>Outflows from investing activities</b>			
<b>Payments for property, plant and equipment</b>			
Purchase of works manager vehicle below budget \$8,699.	46,211	4.58%	▲
Kubota skid steer purchase below budget. Plant not traded. \$29,875		Permanent	

**Payments for construction of infrastructure**

Reallocation of LRCI 4 funds to bridge maintenance.  
Explanations provided in capital acquisitions note.

19,699 1.86% ▲  
Permanent

**Surplus or deficit at the start of the financial year**

Variance is due to recognition of land and buildings held for resale at year end.

65,253 3.86% ▲

**Surplus or deficit after imposition of general rates**

Due to variances described above

637,079 165.10% ▲

**SHIRE OF WEST ARTHUR**  
**SUPPLEMENTARY INFORMATION**

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SHIRE OF WEST ARTHUR  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MAY 2024

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$1.69 M	\$1.69 M	\$1.75 M	\$0.07 M
Closing	\$0.00 M	\$0.39 M	\$1.02 M	\$0.64 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$1.12 M	33.1%
Restricted Cash	\$2.25 M	66.9%

Refer to 3 - Cash and Financial Assets

Payables	
	% Outstanding
Trade Payables	
0 to 30 Days	89.3%
Over 30 Days	10.7%
Over 90 Days	0.0%

Refer to 9 - Payables

Receivables		
	\$	%
Rates Receivable	\$0.19 M	87.6%
Trade Receivable	\$0.07 M	% Outstanding
Over 30 Days		79.7%
Over 90 Days		62.7%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.86 M)	(\$0.64 M)	(\$0.55 M)	\$0.09 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$	% Variance
YTD Actual	\$2.00 M	
YTD Budget	\$2.00 M	(0.0%)

Refer to 10 - Rate Revenue

Grants and Contributions		
	\$	% Variance
YTD Actual	\$0.35 M	
YTD Budget	\$0.32 M	11.1%

Refer to 13 - Grants and Contributions

Fees and Charges		
	\$	% Variance
YTD Actual	\$0.32 M	
YTD Budget	\$0.32 M	1.4%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.52 M)	(\$1.22 M)	(\$0.74 M)	\$0.48 M

Refer to Statement of Financial Activity

Proceeds on sale		
	\$	%
YTD Actual	\$0.45 M	
Adopted Budget	\$0.13 M	361.8%

Refer to 6 - Disposal of Assets

Asset Acquisition		
	\$	% Spent
YTD Actual	\$1.04 M	
Adopted Budget	\$1.56 M	66.4%

Refer to 5 - Capital Acquisitions

Capital Grants		
	\$	% Received
YTD Actual	\$0.79 M	
Adopted Budget	\$1.31 M	60.1%

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.69 M	\$0.56 M	\$0.56 M	(\$0.00 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.09 M)
Interest expense	(\$0.02 M)
Principal due	\$0.75 M

Refer to 11 - Borrowings

Reserves	
Reserves balance	\$2.25 M
Interest earned	\$0.10 M

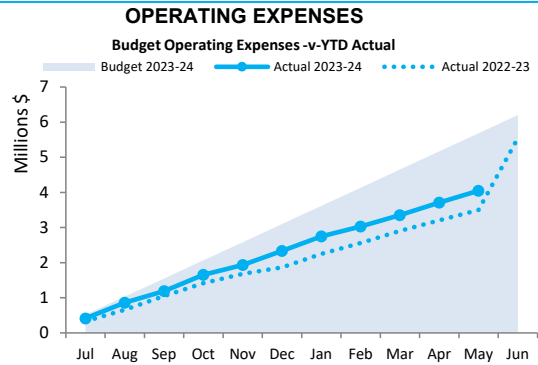
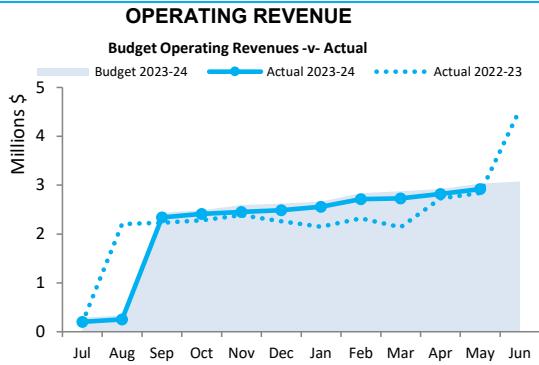
Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

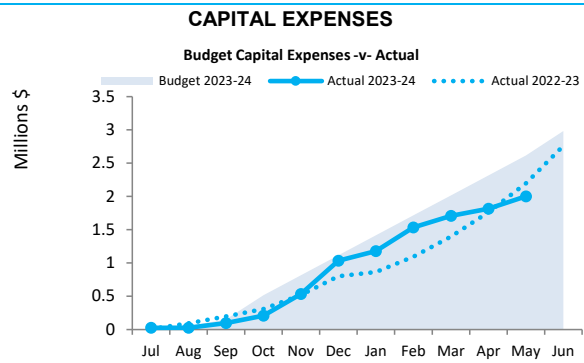
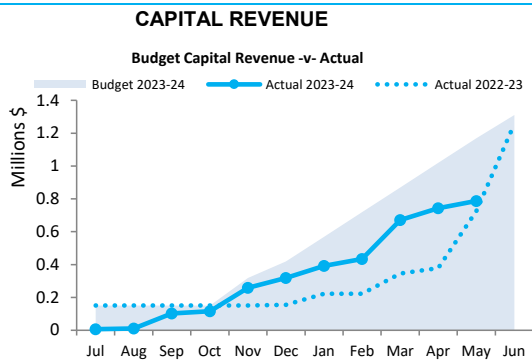
**SHIRE OF WEST ARTHUR  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MAY 2024**

**2 KEY INFORMATION - GRAPHICAL**

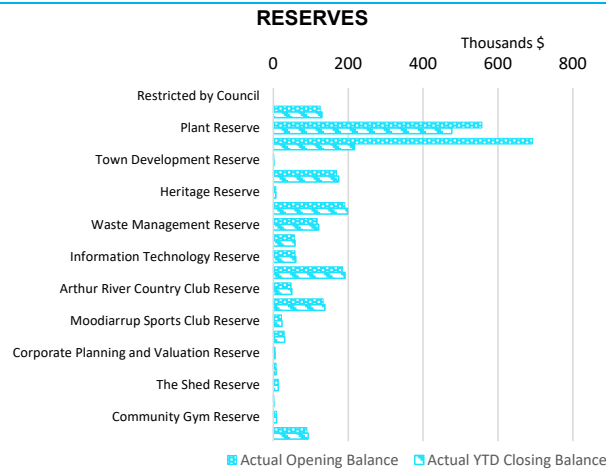
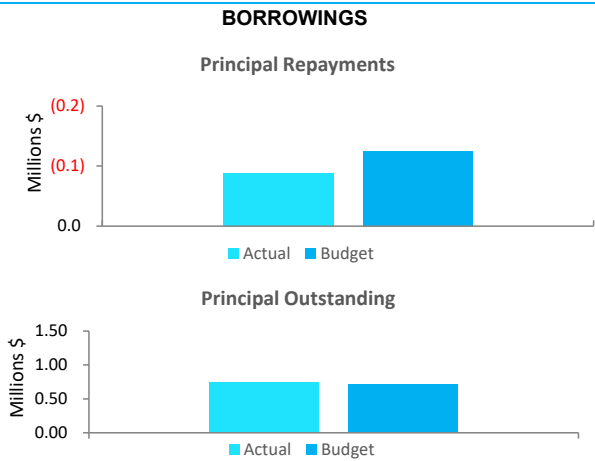
**OPERATING ACTIVITIES**



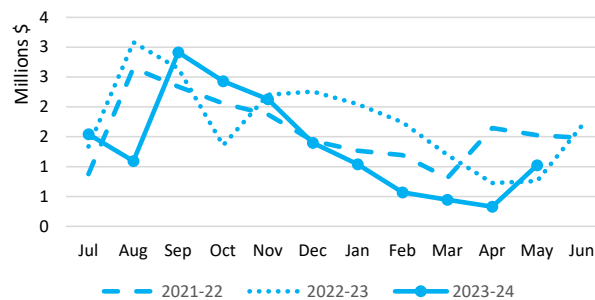
**INVESTING ACTIVITIES**



**FINANCING ACTIVITIES**



**Closing funding surplus / (deficit)**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF WEST ARTHUR  
 SUPPLEMENTARY INFORMATION  
 FOR THE PERIOD ENDED 31 MAY 2024

3 CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
Municipal cash at bank	Cash and cash equivalents	176,548	0	176,548	0	NAB	0.01%	N/A
Municipal cash at bank - CM	Cash and cash equivalents	340,000	0	340,000	0	NAB	2.55%	N/A
Reserve - CM	Cash and cash equivalents	0	12,674	12,674	0	NAB	2.55%	N/A
Trust	Cash and cash equivalents	0	0	0	1,957	NAB	0.01%	N/A
Trust - CM	Cash and cash equivalents	0	0	0	5,519	NAB	2.55%	N/A
Cash on hand		100	0	100	0	CASH	0.01%	N/A
Municipal Reserve	Cash and cash equivalents	600,000	0	600,000	0	NAB	4.20%	24/6/2024
Reserve	Cash and cash equivalents	0	2,065,992	2,065,992	0	BOQ	5.00%	28/6/2024
Reserve	Cash and cash equivalents	0	174,713	174,713	0	NAB	5.00%	28/6/2024
Trust	Cash and cash equivalents	0	0	0	68,000	NAB	5.00%	28/6/2024
<b>Total</b>		<b>1,116,648</b>	<b>2,253,379</b>	<b>3,370,027</b>	<b>75,476</b>			
<b>Comprising</b>								
Cash and cash equivalents		1,116,648	2,253,379	3,370,027	75,476			
		<b>1,116,648</b>	<b>2,253,379</b>	<b>3,370,027</b>	<b>75,476</b>			

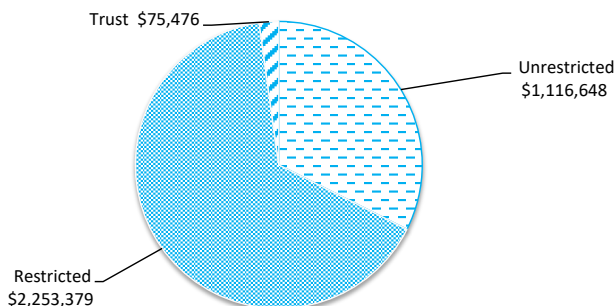
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other a



**SHIRE OF WEST ARTHUR  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MAY 2024**

**4 RESERVE ACCOUNTS**

Reserve name	Budget	Budget	Budget	Budget	Budget	Actual	Actual	Actual	Actual	Actual YTD
	Opening Balance	Interest Earned	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Interest Earned	Transfers In (+)	Transfers Out (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by Council</b>										
Leave Reserve	125,105	5,972	0	0	131,077	125,105	4,473	0	0	129,578
Plant Reserve	556,751	26,577	300,000	(376,926)	506,402	556,751	19,907	0	(100,000)	476,658
Building Reserve	691,759	33,021	0	(694,620)	30,160	691,759	24,734	0	(500,000)	216,493
Town Development Reserve	1,578	75	0	0	1,653	1,578	56	0	0	1,634
Recreation Reserve	168,617	8,049	0	0	176,666	168,617	6,029	0	0	174,646
Heritage Reserve	6,563	313	150	0	7,026	6,563	235	0	0	6,798
Community Housing Reserve	191,208	9,127	1,000	(1,000)	200,335	191,208	6,837	0	0	198,045
Waste Management Reserve	117,002	5,585	0	(35,000)	87,587	117,002	4,183	0	0	121,185
Darkan Swimming Pool Reserve	55,826	2,665	5,000	0	63,491	55,826	1,996	0	0	57,822
Information Technology Reserve	57,723	2,755	0	(25,000)	35,478	57,723	2,064	0	0	59,787
Darkan Sport and Community Centre Reserve	184,875	8,825	30,000	0	223,700	184,875	6,610	0	0	191,485
Arthur River Country Club Reserve	47,461	2,266	0	0	49,727	47,461	1,697	0	0	49,158
Museum Reserve	132,904	6,344	6,000	(5,000)	140,248	132,904	4,752	0	0	137,656
Moodiarrup Sports Club Reserve	22,156	1,058	5,000	0	28,214	22,156	792	0	0	22,948
Landcare Reserve	29,067	1,388	0	(5,000)	25,455	29,067	1,039	0	0	30,106
Corporate Planning and Valuation Reserve	4,596	219	0	0	4,815	4,596	164	0	0	4,760
Kids Central Reserve	7,088	338	0	(2,000)	5,426	7,088	253	0	0	7,341
The Shed Reserve	13,103	625	0	0	13,728	13,103	468	0	0	13,571
Recreation Trails Reserve	1,258	60	0	0	1,318	1,258	45	0	0	1,303
Community Gym Reserve	8,558	409	0	(2,000)	6,967	8,558	306	0	0	8,864
Economic Development Reserve	89,885	4,291	0	0	94,176	89,885	3,214	0	0	93,099
Road Reserve	241,795	11,542	0	0	253,337	241,795	8,645	0	0	250,440
	<b>2,754,878</b>	<b>131,504</b>	<b>347,150</b>	<b>(1,146,546)</b>	<b>2,086,986</b>	<b>2,754,878</b>	<b>98,501</b>	<b>0</b>	<b>(600,000)</b>	<b>2,253,379</b>

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land - freehold land	120,620	39,400	39,397	(3)
Buildings - non-specialised	606,000	484,500	485,257	757
Buildings - specialised	25,000	19,000	18,134	(866)
Furniture and equipment	188,000	103,000	103,134	134
Plant and equipment	479,751	363,372	317,139	(46,233)
<b>Acquisition of property, plant and equipment</b>	<b>1,419,371</b>	<b>1,009,272</b>	<b>963,061</b>	<b>(46,211)</b>
Infrastructure - roads	1,153,551	969,265	995,844	26,579
Infrastructure - Other	410,694	89,094	42,816	(46,278)
<b>Acquisition of infrastructure</b>	<b>1,564,245</b>	<b>1,058,359</b>	<b>1,038,660</b>	<b>(112,121)</b>
<b>Total capital acquisitions</b>	<b>2,983,616</b>	<b>2,067,631</b>	<b>2,001,721</b>	<b>(158,332)</b>
<b>Capital Acquisitions Funded By:</b>				
Capital grants and contributions	1,310,628	786,252	787,423	1,171
Borrowings	150,000	150,000	150,000	0
Other (disposals & C/Fwd)	125,000	35,000	452,205	417,205
Reserve accounts				
Plant Reserve	376,926	100,000	100,000	0
Building Reserve	694,620	500,000	500,000	0
Community Housing Reserve	1,000	0	0	0
Waste Management Reserve	35,000	0	0	0
Information Technology Reserve	25,000	0	0	0
Museum Reserve	5,000	0	0	0
Landcare Reserve	5,000	0	0	0
Kids Central Reserve	2,000	0	0	0
Community Gym Reserve	2,000	0	0	0
Contribution - operations	251,442	496,379	12,093	(484,286)
<b>Capital funding total</b>	<b>2,983,616</b>	<b>2,067,631</b>	<b>2,001,721</b>	<b>(65,910)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

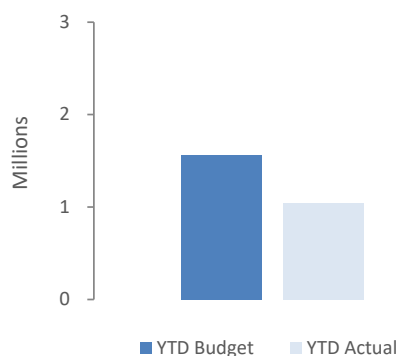
**Initial recognition and measurement for assets held at cost**

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

**Initial recognition and measurement between mandatory revaluation dates for assets held at fair value**

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

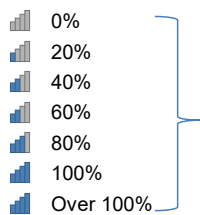
Payments for Capital Acquisitions



5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



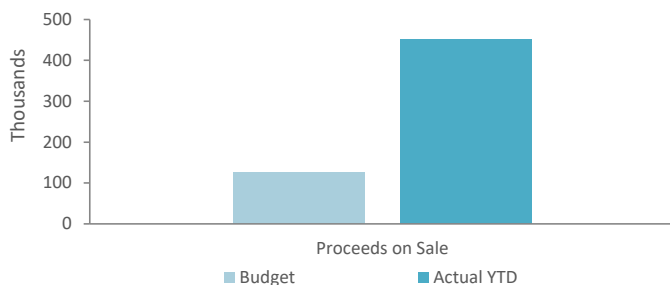
Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

		Adopted			Variance	
Account Description		Budget	YTD Budget	YTD Actual	(Under)/Over	
	E168822	New ERP and EDRMS	(175,000)	(103,000)	(103,134)	134
	E168823	CCTV System - Railway Reserve	(13,000)	0	0	0
	E168522	Burrowes Street West - subdivision	(43,500)	(26,400)	(26,400)	0
	E168523	Land Acquisition and Development	(41,120)	(4,000)	(3,880)	-120
	E168524	4WDL Key worker housing	(6,500)	(6,500)	(6,500)	0
	E168525	Industrial Land Growden Place headworks, elec, survey	(36,000)	(9,000)	(9,118)	118
	E168519	Staff housing improvements/renovations	(90,000)	0	0	0
	E168520	New staff house	(509,500)	(478,000)	(478,757)	757
	E168521	Record Storage - Shire Depot	(25,000)	(19,000)	(18,134)	-866
	E167940	Hillman Reserve Walk trail	(13,517)	(13,517)	(14,811)	1294
	E167941	New playground equipment	(140,000)	(11,000)	(11,121)	121
	E167942	Lake Towerrinning easement	(22,800)	0	0	0
	E167943	Access track - Hillman Reserve	(170,000)	(200)	(199)	-1
	E167944	EV charging station	(16,300)	(16,300)	(16,685)	385
	E167835	Kubota Skid Steer	(160,000)	(160,000)	(130,125)	-29875
	E167836	Gardener's Truck	(70,000)	0	0	0
	E167837	Rotary Axe Slasher	(28,000)	(28,000)	(30,500)	2500
	E167838	2016 Holden Rodeo Grader Ute	(35,000)	0	0	0
	E167839	Works Manager Ute	(53,000)	(53,000)	(44,301)	-8699
	E167840	New compressor for workshop	(11,379)	0	0	0
	E167841	Workshop Mobile Column Hoist	(43,900)	(43,900)	(39,991)	-3909
	E167842	Workshop Scan Tools	(14,541)	(14,541)	(13,068)	-1473
	E167843	Oil Reels, Pumps and Bulk Waste Oil	(23,106)	(23,106)	(19,704)	-3402
	E167844	Depot Oil Storage	(13,000)	(13,000)	(11,625)	-1375
	E167845	3 x Fast Fill Trailer for Bush Fire Brigades	(27,825)	(27,825)	(27,825)	0
	E168908	Boyup Brook Arthur Road	(406,062)	(406,062)	(417,669)	11607
	E168909	Darkan Williams Road	(147,930)	(115,000)	(112,228)	-2772
	E168910	Cordering North Road	(245,997)	(240,000)	(239,492)	-508
	E168911	Beaufort road	(74,903)	(74,903)	(93,005)	18102
	E168912	Clarke Road	(153,329)	(85,000)	(84,108)	-892
	E168913	Darkan South	(43,500)	(35,000)	(35,609)	609
<b>Infrastructure - Other</b>						
	E168914	Old tennis court - removal	(20,839)	(13,000)	(13,448)	448
	E168915	Caravan park intersection	(10,991)	0	0	0
	E168916	Landfill management	(35,000)	0	0	0
	E168917	Dump point - information bay	(15,000)	(300)	(285)	-15
		<b>(2,983,616)</b>	<b>(2,067,631)</b>	<b>(2,001,722)</b>	<b>(65,909)</b>	

6 DISPOSAL OF ASSETS

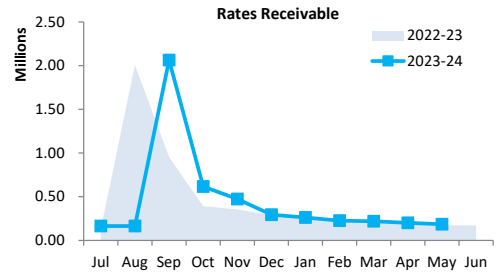
Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds		
\$	\$	\$	\$	\$	\$	\$	\$		
	<b>Land - freehold land</b>								
	Industrial land Growden Place	46,000	50,000	4,000	0	0	0	0	0
	<b>Plant and equipment</b>								
	Kubota Skid Steer	35,034	30,000	0	(5,034)	0	0	0	0
	Gardeners Truck	4,360	5,000	640	0	0	0	0	0
	Holden Rodeo	1,050	5,000	3,950	0	0	0	0	0
	Works Manager Vehicle	32,466	35,000	2,534	0	32,607	29,091	0	(3,516)
	Caterpillar Dozer	0	0	0	0	0	231,538	231,538	0
	Isuzu Truck	0	0	0	0	0	132,929	132,929	0
	Isuzu Prime Mover	0	0	0	0	0	39,640	39,640	0
	Hino	0	0	0	0	0	15,043	15,043	0
	Mulcher	0	0	0	0	0	3,964	3,964	0
		<b>118,910</b>	<b>125,000</b>	<b>11,124</b>	<b>(5,034)</b>	<b>32,607</b>	<b>452,205</b>	<b>423,114</b>	<b>(3,516)</b>



7 RECEIVABLES

Rates receivable

	30 June 2023	31 May 2024
	\$	\$
Opening arrears previous years	200,216	171,494
Levied this year	2,014,840	1,997,367
Less - collections to date	(1,960,221)	(1,899,431)
Gross rates collectable	254,835	269,430
Allowance for impairment of rates receivable	(83,341)	(83,341)
<b>Net rates collectable</b>	<b>171,494</b>	<b>186,089</b>
% Collected	88.5%	87.6%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	13,285	1,184	9,993	41,162	65,624
Percentage	0.0%	20.2%	1.8%	15.2%	62.7%	
<b>Balance per trial balance</b>						
Trade receivables						65,624
Other receivables						1,628
<b>Total receivables general outstanding</b>						<b>67,252</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

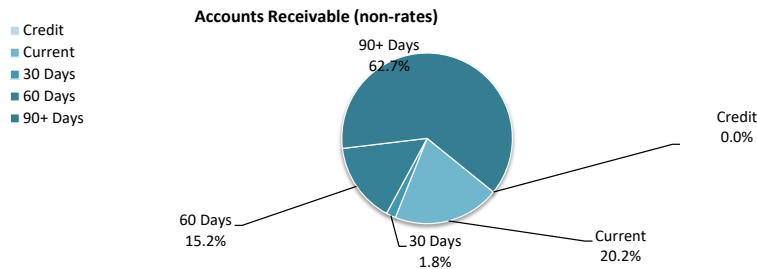
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.





8 OTHER CURRENT ASSETS

Other current assets	Opening Balance 1 July 2023	Asset Increase	Asset Reduction	Closing Balance 31 May 2024
	\$	\$	\$	\$
<b>Other financial assets at amortised cost</b>				
Financial assets at amortised cost - self supporting loans	30,007		(22,475)	7,532
<b>Inventory</b>				
Fuel and materials	14,985		0	14,985
Land held for resale	70,000			70,000
<b>Total other current assets</b>	<b>114,992</b>	<b>0</b>	<b>(22,475)</b>	<b>92,517</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

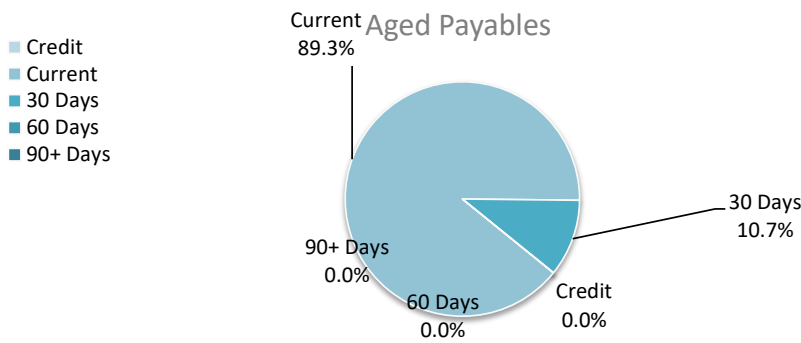
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	167,663	20,000	0	0	187,663
Percentage	0.0%	89.3%	10.7%	0.0%	0.0%	
<b>Balance per trial balance</b>						
Sundry creditors						72,879
ATO liabilities						26,056
Other payables						17,801
Accrued expenditure						20,000
Payroll deductions						45,278
Collections						5,649
<b>Total payables general outstanding</b>						<b>187,663</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 RATE REVENUE

General rate revenue

RATE TYPE	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue \$	Budget Interim Rate Revenue \$	Total Revenue \$	YTD Actual		
							Rate Revenue \$	Interim Rate Revenue \$	Total Revenue \$
<b>Gross rental value</b>									
GRV Townsite	0.083280	85	744,156	61,973	0	61,973	61,973	0	61,973
GRV Commercial	0.083280	13	239,564	19,951	0	19,951	19,951	0	19,951
GRV Industrial	0.083280	7	112,580	9,376	0	9,376	9,376	0	9,376
GRV Other Townsite	0.083280	15	95,888	7,986	0	7,986	7,986	0	7,986
<b>Unimproved value</b>									
UV Rural	0.003954	371	455,842,000	1,802,399	0	1,802,399	1,802,399	(297)	1,802,102
<b>Sub-Total</b>		<b>491</b>	<b>457,034,188</b>	<b>1,901,685</b>	<b>0</b>	<b>1,901,685</b>	<b>1,901,685</b>	<b>(297)</b>	<b>1,901,388</b>
<b>Minimum payment</b>									
<b>Minimum Payment \$</b>									
<b>Gross rental value</b>									
GRV Townsite	597	47	179,632	28,059	0	28,059	28,059	0	28,059
GRV Commercial	597	9	22,440	5,373	0	5,373	5,373	0	5,373
GRV Industrial	597	3	9,690	1,791	0	1,791	1,791	0	1,791
GRV Other Townsite	417	19	20,820	7,923	0	7,923	7,923	0	7,923
UV Rural	597	83	7,091,434	49,551	0	49,551	49,551	(648)	48,903
<b>Sub-total</b>		<b>161</b>	<b>7,324,016</b>	<b>92,697</b>	<b>0</b>	<b>92,697</b>	<b>92,697</b>	<b>(648)</b>	<b>92,049</b>
<b>Amount from general rates</b>						<b>1,994,382</b>			<b>1,993,437</b>
Ex-gratia rates						3,774			3,930
<b>Total general rates</b>						<b>1,998,156</b>			<b>1,997,367</b>

11 BORROWINGS

Repayments - borrowings

Information on borrowings	Loan No.	New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2023	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Particulars		\$	\$	\$	\$	\$	\$	\$	\$	\$
GROH Housing	70	96,078	0	0	(40,062)	(53,558)	56,016	42,520	(3,859)	(5,003)
Industrial Land	72	28,058	0	0	(8,201)	(10,950)	19,857	17,108	(600)	(784)
ERP	75	0	150,000	150,000	0	(6,781)	150,000	143,219	0	(1,571)
Loader	74	252,745	0	0	(17,777)	(23,823)	234,968	228,922	(7,408)	(9,758)
		376,881	150,000	150,000	(66,040)	(95,112)	460,841	431,769	(11,867)	(17,116)
<b>Self supporting loans</b>										
WA Cottage Homes		309,375	0	0	(22,475)	(30,007)	286,900	279,368	(7,456)	(9,900)
		309,375	0	0	(22,475)	(30,007)	286,900	279,368	(7,456)	(9,900)
<b>Total</b>		<b>686,256</b>	<b>150,000</b>	<b>150,000</b>	<b>(88,515)</b>	<b>(125,119)</b>	<b>747,741</b>	<b>711,137</b>	<b>(19,323)</b>	<b>(27,016)</b>
Current borrowings		125,119					36,604			
Non-current borrowings		561,137					711,137			
		<b>686,256</b>					<b>747,741</b>			

All debenture repayments were financed by general purpose revenue.  
Self supporting loans are financed by repayments from third parties.

New borrowings 2023-24

Particulars	Amount Borrowed	Amount Borrowed	Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance Unspent
	Actual	Budget						Actual	Budget	
	\$	\$				\$	%	\$	\$	\$
ERP and EDRMS Software	150,000	150,000	WATC	Fixed	5	17,042	4	0	0	0
	<b>150,000</b>	<b>150,000</b>				<b>17,042</b>		<b>0</b>	<b>0</b>	<b>0</b>

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

## 12 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2023	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 May 2024
		\$	\$	\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
Contract liabilities		586	0	225,374	(164,920)	61,040
Capital grant/contributions liabilities		6,750	0	959,090	(787,423)	178,417
<b>Total other liabilities</b>		7,336	0	1,184,464	(952,343)	239,457
<b>Employee Related Provisions</b>						
Provision for annual leave		122,354	0	0	0	122,354
Provision for long service leave		188,072	0	0	0	188,072
<b>Total Provisions</b>		310,426	0	0	0	310,426
<b>Total other current liabilities</b>		<b>317,762</b>	<b>0</b>	<b>1,184,464</b>	<b>(952,343)</b>	<b>549,883</b>
<b>Amounts shown above include GST (where applicable)</b>						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13 and 14

### KEY INFORMATION

#### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### Employee Related Provisions

##### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

##### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

#### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

#### Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue					YTD Revenue Actual
	Liability	Increase in Liability	Decrease in Liability (As revenue)	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	
	1 July 2023			31 May 2024	31 May 2024						
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Grants and subsidies</b>											
Grants Commission - General (WALGGC)	0	30,911	(30,911)	0	0	30,911	30,911	30,911	0	30,911	30,911
Grants Commission - Roads (WALGGC)	0	32,595	(32,595)	0	0	32,595	32,595	32,595	0	32,595	32,595
<b>Governance</b>											
National Australia Day Grant	0	10,000	(10,000)	0	0	0	0	0	10,000	10,000	10,000
DFES Grant - Operating	0	44,334	(44,334)	0	0	51,112	51,112	51,112	0	51,112	57,112
<b>Education &amp; Welfare</b>											
Council on the Ageing	0	1,000	(1,000)	0	0	0	0	0	1,000	1,000	1,000
<b>Health</b>											
Disability Grant	0	1,000	(1,000)	0	0	0	0	0	1,000	1,000	1,000
<b>Community Amenities</b>											
Protection of the Environment	0	15,727	0	15,727	15,727	0	0	0	20,400	20,400	0
Recreation & Culture Grants	0	465	(465)	0	0	1,000	1,000	1,000	0	1,000	465
LRCI - Swimming Pool	0	0	0	0	0	34,644	0	34,644	0	34,644	0
Library Income	586	0	(586)	0	0	0	0	0	0	0	586
Community Events	0	1,000	(1,000)	0	0	1,600	1,600	1,600	0	1,600	1,000
Direct Road Grant	0	0	0	0	0	158,376	158,376	158,376	0	158,376	158,376
FRRR Grant Income	0	88,342	(43,029)	45,313	45,313	106,437	43,000	106,437	0	106,437	43,029
	<b>586</b>	<b>225,374</b>	<b>(164,920)</b>	<b>61,040</b>	<b>61,040</b>	<b>416,675</b>	<b>318,594</b>	<b>416,675</b>	<b>32,400</b>	<b>449,075</b>	<b>336,074</b>
<b>Contributions</b>											
Contributions Minor	0	0	0	0	0	540	0	540	0	540	1,637
DDSC contribution	0	0	0	0	0	0	0	0	0	0	16,366
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>540</b>	<b>0</b>	<b>540</b>	<b>0</b>	<b>540</b>	<b>18,003</b>
<b>TOTALS</b>	<b>586</b>	<b>225,374</b>	<b>(164,920)</b>	<b>61,040</b>	<b>61,040</b>	<b>417,215</b>	<b>318,594</b>	<b>417,215</b>	<b>32,400</b>	<b>449,615</b>	<b>354,077</b>

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue					
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget	YTD	Annual	Budget	YTD Revenue	
	1 July 2023		(As revenue)	31 May 2024	31 May 2024	Revenue	Budget	Budget	Variations	Expected	Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Capital grants and subsidies</b>											
DFES Grant	0	27,825	(27,825)	0	0	27,825	27,825			0	27,825
LRCIP Phase 4 - CCTV	0	0	0	0	0	10,000	0			0	0
DLGSC - Hillman Reserve Walk Trail	6,750	0	(6,750)	0	0	6,750	6,750			0	6,750
Heritage Grant - Darkan townsite		7,649	0	7,649	7,649	0	0	7,649	7,649	0	0
LRCIP Phase 4 Playground	0	11,122	(11,122)	0	0	140,000	11,000			0	11,122
LRCIP Phase 4 Hillman Reserve Access	0	89,917	(199)	89,718	89,718	170,000	200			0	199
LRCIP Phase 4 Dump Point	0	0	0	0	0	13,305	0			0	0
LRCIP - allocated to bridge maintenance	0	49,059	(49,059)	0	0	48,077	48,077			0	49,059
Dump point grant	0	0	0	0	0	1,695	0			0	0
Roads to Recovery	0	227,226	(227,226)	0	0	320,264	227,000			0	227,226
Regional Road Group	0	349,463	(345,526)	3,937	3,937	368,788	345,600			0	345,526
LRCIP Phase 4	0	196,829	(119,716)	77,113	77,113	196,829	119,800			0	119,716
EV Charging	0	0	0	0	0	7,095	0			0	0
	<b>6,750</b>	<b>959,090</b>	<b>(787,423)</b>	<b>178,417.00</b>	<b>178,417.00</b>	<b>1,310,628</b>	<b>786,252</b>	<b>0</b>	<b>7,649</b>	<b>7,649</b>	<b>787,423</b>

**SHIRE OF WEST ARTHUR  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MAY 2024**

**15 TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening	Amount	Amount	Closing
	Balance			Received
	1 July 2023			31 May 2024
	\$	\$	\$	\$
Westcare	43,822	0	(59)	43,763
Seniors Luncheon	1,512	0	(411)	1,101
Arthur River Development	2,769	0	0	2,769
RSL Trust Fund	4,141	0	0	4,141
Darkan Arts Council	8,004	0	0	8,004
Arthur River Hall	2,840	250	0	3,090
Arthur River Restoration	10,622	0	0	10,622
Trust Fund Interest	0	1,886	0	1,886
Trust Nomination Deposit	0	100	0	100
	<b>73,710</b>	<b>2,236</b>	<b>(470)</b>	<b>75,476</b>



**SHIRE OF WEST ARTHUR  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MAY 2024**

**16 BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash	Increase in	Decrease in	Amended Budget
			Adjustment	Available Cash	Available Cash	Running Balance
			\$	\$	\$	\$
<b>Budget adoption</b>						0
Allocation of LRCI funds to be used for Glenorchy Bridge repair - Sep 23	CO-2023-116		0	48,077	(48,077)	0
Bike Month grant - August 23	CO-2023-101	Operating revenue	0	2,000	0	2,000
Bike month expenditure - august 23	CO-2023-101	Operating expenses	0	0	(2,000)	0
Thank a volunteer - \$1,000 approved Nov 23	CO-2023-127	Operating revenue		1,000		1,000
Thank a volunteer - \$1,000 approved Nov 23	CO-2023-127	Operating expenses			(1,000)	0
WA seniors week - \$1,000 approved Nov 23	CO-2023-127	Operating revenue		1,000		1,000
WA seniors week - \$1,000 approved Nov 23	CO-2023-127	Operating expenses			(1,000)	0
International Day of People with Disability \$1,000 Approved Nov 23	CO-2023-127	Operating revenue		1,000		1,000
International Day of People with Disability \$1,000 Approved Nov 23	CO-2023-127	Operating expenses			(1,000)	0
Australia Day - \$10,000 approved Nov 23	CO-2023-127	Operating revenue		10,000		10,000
Australia Day - \$10,000 approved Nov 23	CO-2023-127	Operating expenses			(10,000)	0
WALGA local biodiversity strategy	CO-2023-159	Operating revenue		23,000		23,000
WALGA local biodiversity strategy	CO-2023-159	Operating expenses			(23,000)	0
State National Resource Management Program - Regenerative and sustainable farming p	CO-2023-159	Operating revenue		20,400		20,400
State National Resource Management Program - Regenerative and sustainable farming	CO-2023-159	Operating expenses			(20,400)	0
Heritage council - Heritage trail project	CO-2024-011	Capital revenue		19,123		19,123
Heritage council - Heritage trail project materials	CO-2024-011	Capital expenses			(27,306)	(8,183)
Sale of surplus plant	CO-2024-052			423,114		414,931
Transfer funds received from sale of surplus plant to reserve	CO-2024-052				(423,114)	(8,183)
				<b>548,714</b>	<b>(556,897)</b>	<b>(8,183)</b>